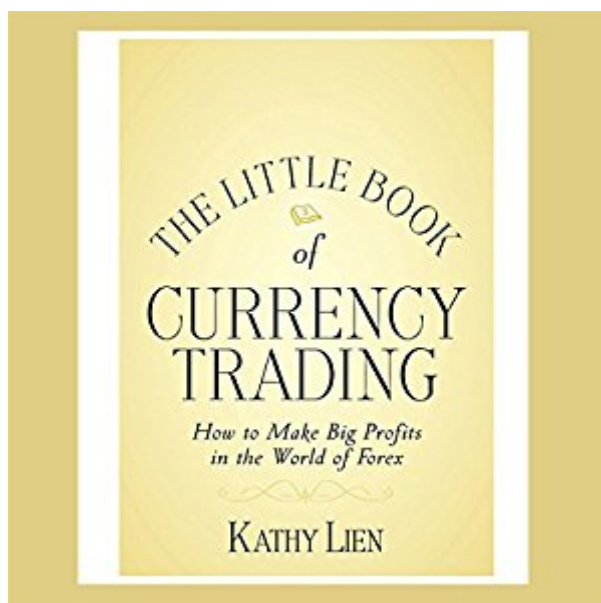


The book was found

The Little Book Of Currency Trading: How To Make Big Profits In The World Of Forex



Synopsis

Once dominated by global banks, hedge funds, and multinational corporations, the foreign exchange market, or forex, is now easily accessible to traders and investors around the world. But in order to make the most of your time in this market, you need to have a firm understanding of how it works. Written by forex expert Kathy Lien, *The Little Book of Currency Trading* shows you how to effectively trade and invest in today's biggest market. Minute by minute, she describes the multitude of opportunities possible in the forex market, from short-term price swings to long-term trends, and details the practical products that can help you achieve success. Along the way, Lien skillfully explains the forces that drive currencies and provides strategies to profit from them; reveals how you can use various currencies to reduce risk and take advantage of global trends; and examines what you can do to make money without the stress of monitoring the market every day. Other issues addressed include: Getting started in forex and finding the right approach for you The most commonly made forex mistakes Making the most of slow and steady investing as well as learning the fast and furious approach to forex Avoiding popular forex scams And much more Filled with in-depth insights and practical advice, *The Little Book of Currency Trading* opens the world of currency trading and investing to anyone interested in entering this dynamic arena.

Book Information

Audible Audio Edition

Listening Length: 4 hours and 35 minutes

Program Type: Audiobook

Version: Unabridged

Publisher: Gildan Media, LLC

Audible.com Release Date: March 18, 2011

Whispersync for Voice: Ready

Language: English

ASIN: B004SLJY4U

Best Sellers Rank: #13 in Books > Business & Money > Management & Leadership > Industrial
#17 in Books > Business & Money > International > Foreign Exchange #109 in Books > Audible
Audiobooks > Business & Investing > Personal Finance & Investing

Customer Reviews

Kathy Lien's "The Little Book of Currency Trading: How to Make Big Profits in the World of Forex" is a good primer on the subject. Unlike so many Forex websites and some books that make sales

pitches and then overwhelm with information, Lien starts with the basics, building as she goes along, weaving interesting sidebars, bits of information and examples as she traverses her subject. The beauty of this book is that it is 'up to date'. It was published Dec. 28, 2010 and brings the reader through the events up to and including the financial crisis as well as the beginning of the sovereign debt problem in the Eurozone. Many other Forex books were written before the financial crisis, thereby are somewhat obsolete. She states: "The subprime and the sovereign debt crisis showed us how we cannot focus solely on what is happening in our own little part of the world because, as we have seen, the problems in one country like the United States could destroy the economies of other countries." In light of the recent financial crisis, she offers her investing philosophy, that of a well researched opportunist. She states: "Financial crises are becoming increasingly common... In time of crisis, currency trading is a way to turn headlines into opportunities." After the introduction Lien delves into first, the basics, then the complexities of Forex trading. Chapters include: Chapter 1: When Lightning Strikes Chapter 2: Rubles and Bahts and Euros - Oh, My! Forex is not as foreign as you think. Chapter 3: The A to Zs of Forex: Basic Knowledge You Need to Have. In this chapter Lien examines 25 Forex definitions and terms needed to start trading. Chapter 4: Step Right Up: Getting Started in Forex.

This is partly an introduction to the foreign exchange (FX) market, partly a glance at a currency trader's strategy. Kathy Lien, today Director of Currency Research at Global Forex Trading, has a long history in FX from DailyFX.com and JP Morgan Chase. My major learning from the book is that though trading in FX is similar to trading in equities - it still isn't exactly the same. Let's start with the differences. Most traders only trade the really liquid currencies such as the USD, the Yen, GBP, Swiss Francs plus Australian and Canadian Dollars. The currency pairs that these currencies make up can be traded 24 hours a day, during the full week. Currencies are more trending than many other assets and especially so in times of economic distress and large interest rate changes, hence the majority of investors are momentum investors - further strengthening the trends. Even though the technical analysis of FX-markets is similar to that of the equity market, volume indicators cannot be used due to the fact that the trading is done OTC and on top of that the time horizons, on average, are shorter because of the amounts of leverage used. Now for the similarities: To cut losses quickly and let winners ride is by now almost a cliché but it is even more relevant for FX-traders as the momentum effects are stronger. Risk management is the key for survival. According to Lien you shouldn't risk more than 5 to 10 percent of your account on one trade (daring...). In terms of exit strategies stop-losses are almost universally used. In trading the concept

of probabilities is crucial. Lien echoes the old trading advice to only put on trades with a 2-to-1 risk-reward-ratio, i.e. only do trades where you judge the upside to be twice as large as the potential downside.

[Download to continue reading...](#)

Forex Trading: A CT Style Guide(Forex,Currency Trading,Forex for beginners,forex trading strategies,forex scalping,forex day trading,forex algorithmic trading,forex guide,forex investing)
Forex: Guide - 3 Manuscripts: A Beginner's Guide To Forex Trading, Forex Trading Strategies, Forex Tips & Tricks (Forex, Forex Strategies, Forex Trading, Day Trading Book 5) Forex: Using Fundamental Analysis & Fundamental Trading Techniques to maximize your Gains. (Forex, Forex Trading, Forex Strategy, Forex Trading Strategies, ... Forex Trading Books, Trading Strategies)
How To Make Your First One Million Dollars Trading Forex: (Forex Trading, How To Trade Forex, Forex Trading Strategies, Forex Strategy, Forex For Beginners) MT4 High Probability Forex Trading Method (Forex, Forex Trading System, Forex Trading Strategy, Oil, Precious metals, Commodities, Stock Indices, Currency Trading) Forex: Do's And Don'ts To Make Money Online Trading (Foreign Exchange, Currency Trading, Forex Trading, Investing, Trading Strategies, Options Trading, Make Money Online) Forex Trading: The Basics Explained in Simple Terms (Bonus System incl. videos) (Forex, Forex for Beginners, Make Money Online, Currency Trading, Foreign Exchange, Trading Strategies, Day Trading) FOREX TRADING: The Basics Explained in Simple Terms (Forex, Forex for Beginners, Make Money Online, Currency Trading, Foreign Exchange, Trading Strategies, Day Trading) Forex: Strategies - Best Forex Trading Strategies For High Profit and Reduced Risk (Forex, Forex Strategies, Forex Trading, Day Trading Book 2) Forex: The Simple Strategy on Trading Currency Successfully - Step by Step Guide on Building Wealth Trading on the Foreign Exchange Market (Forex Trading, Options Trading, Investing) Forex: Beginners Guide - Proven Steps and Strategies to Make Money in Forex Trading (FREE Bonus Included) (Forex Trading, Forex Strategies, Passive Income, Affiliate Marketing) Trading: 6 Manuscripts + 8 Bonus Books - Forex Guide, Day Trading Guide, Options Trading Guide, Forex Strategies, Day Trading Strategies, Options Trading Strategies Options Trading: A CherryTree Style Trading Book(Options Trading,Options Trading for Beginners,options trading guide,options trading tips,binary options trading,trading options,option strategies) Day Trading Strategies: A Beginners Guide To Day Trading (Day Trading, Trading, Day Trading Strategies,Day Trading Books,Day Trading For Beginners,Day Trading Stocks,Options Book 1) The Little Book of Currency Trading: How to Make Big Profits in the World of Forex Forex: A Powerful MT4 Trading Robot to Maximize Profits and Minimize Losses (Expert Advisor EA, algorithmic trading, black-box trading, trading system,

automated trading) TRADING: Intermediate, Advanced, Tips & Tricks and Strategy Guide to Crash It with Day Trading - Day Trading Bible (Day Trading, Trading Strategies, Option Trading, Forex, Binary Option, Penny Stock) DAY TRADING for EXPERT: Intermediate and Advanced Guide to Crash It with Day Trading - Day Trading Bible (Day Trading, Stock Exchange, Trading Strategies, Option Trading, Forex, Binary Option) FOREX Trading: A Simplified Guide To Maximizing Profits, Minimizing Losses and How to Use Fundamental Analysis & Trading Techniques to Thrive in a Bear ... For Beginners, Forex Trading Strategies) Day Trading: Trading Guide: Make Money on Stocks, Options & Forex (Trading, Day Trading, Stock, Options, Trading Strategies)

[Dmca](#)